

HOMESTEAD EXEMPTIONS

Homestead Exemption Form

Homestead Exemption – HS

\$140,000 off the appraised value of the school district – State mandated

\$5,000 off the appraised value of the City of Copperas Cove – local option

Qualifications:

- Owner must own AND reside on the property anytime of the application year.
- Applications are accepted anytime.
- Property owners may only have ONE homestead in the country.
- Please read Step 6 of the application. It is a Class A misdemeanor to make a false statement on this form.

Requirements: State of Texas issued ID with the homestead address or Military ID with utility bill.

Over-65 Exemption – OV65

\$60,000 additional off the value of the school district – State mandated

\$6,000 additional off the value of Copperas Cove school district – local option

\$5,000 additional off the value of the City of Copperas Cove – local option

Qualifications:

- The over-65 may be applied for anytime during the year the owner turns 65.
- An over-65 exemption can transfer from another appraisal district with a transfer certificate from the other appraisal district.

The Over-65 exemption also creates a “tax ceiling” the first year it is effective. This means taxes (NOT VALUE) for the entities that allow a freeze will never go higher. They can go lower. They can raise back up to the ceiling, but not higher, unless improvements are made to the property.

Social Security Disability – DP

\$60,000 additional off the value of the school district – State mandated

The Disability exemption also creates a “tax ceiling” like the over-65. This exemption may also be transferred with a transfer certificate from another district.

Qualifications:

- Owner must be disabled for purposes of payment of disability insurance under Federal Old-Age, Survivors, and Disability Insurance.
- The disability exemption may be applied for anytime during the year the disability becomes effective.

Requirements: A copy of the Social Security Administration letter.

100% Disabled Veteran – DVHS

A Veteran who is 100% disabled or unemployable paid at 100% receives a total property tax exemption. This exemption may also be transferred with a transfer certificate from another district.

Qualifications:

- This exemption may be applied for anytime during the year and will be prorated for the portion of year the property is exempt.

Requirements: A copy of the award letter from the VA stating the effective date and the % disability.

DISABLED VETERAN EXEMPTION

Disabled Veteran Exemption Form

Disabled Veteran Exemption – State mandated

The exemption amount varies depending on the disability rating.

0-29%	\$ 5,000	DV1
30-49%	\$ 7,500	DV2
50-69%	\$10,000	DV3
70-100%	\$12,000	DV4

Qualifications :

- The property does NOT have to be the veteran's homestead.
- The veteran MUST be a Texas resident.
- The veteran is only allowed disabled veteran exemption on one property in the State of Texas.

Requirements:

- A copy of the award letter from the VA stating the effective date and the % disability.

IMPORTANT NOTE:

A veteran who is 100% disabled may qualify for both a DVHS AND a DV4 on two different properties.
The DVHS on their homestead and the DV4 on another property.